

## Message Text

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11

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 ISO-00 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 /100 W

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R 201550Z JUN 75

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 5985

INFO AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY WELLINGTON

USMISSION EC BRUSSELS

USMISSION NATO

USMISSION OECD PARIS

C O N F I D E N T I A L VIENNA 5363

EO 11652: N/A

TAGS: ENRG, AU

SUBJ: IEA: PROPOSED AGREEMENT ON LONG-TERM COOPERATION

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REF: STATE 140564

1. EMBASSY OFFICER RELAYED U.S. POSITION PER PARA 5  
REFTEL JUNE 18 TO DR. HLADIK IN ENERGY SECTION, AUSTRIAN  
TRADE MINISTRY. HLADIK OFTEN REPRESENTS TRADE MINISTRY  
IN IEA MEETINGS.

2. HE ASSURED US U.S. VIEWS, AS SUMMARIZED REFTTEL,  
WOULD BE CAREFULLY CONSIDERED WITHIN GOA AND HE WILL TRY  
TO GIVE US INDICATION OF GOA STANCE IN ADVANCE OF  
JUNE 30 MEETING. SPEAKING PERSONALLY, HLADIK BELIEVED  
IT WOULD NOT BE WISE TO TRY TO SET MSP LEVEL AT JUNE 30  
MEETING. HE BELIEVED HOWEVER MECHANISM OR PROCESS BY  
WHICH ACTUAL LEVEL OF MSP WOULD LATER BE SET SHOULD BE  
AGREED UPON AT JUNE 30 MEETING. HE AGREED ALSO THAT AT  
THIS MEETING, A RANGE WITHIN WHICH MSP WOULD LATER BE  
DETERMINED SHOULD BE DISCUSSED AND, IF POSSIBLE,  
AGREED UPON.

3. AUSTRIAN VIEW IS THAT MSP SHOULD BE SUBSTANTIALLY  
BELOW MARKET PRICE. HE NOTED IN THIS CONNECTION THAT  
OPEC MAY SET NEW OIL PRICES IN OCTOBER, AND HE OBSERVED  
THAT ANY OIL PRICE INCREASE SHOULD BE TAKEN INTO CON-  
SIDERATION BEFORE MSP IS SET. HE DID NOT BELIEVE,  
HOWEVER, THAT PRECISE MSP SHOULD BE FIXED UNTIL AFTER  
THERE HAS BEEN SOME PROGRESS IN DIALOGUE WITH PRODUCERS.  
(THIS REFLECTS CONTINUING GOA CONCERN TO AVOID IF POSSIBLE  
ANY CONFRONTATION WITH OIL PRODUCERS.) HE WAS NONCOMMITAL  
ON WHETHER A SPECIFIC DATE FOR IMPLEMENTATION OF MSP  
LEVEL COULD BE ACHIEVED AT JUNE 30-JULY 1 MEETING.

4. HLADIK ALSO REPEATED LONG-STANDING GOA POSITION THAT  
SECURITY OF SUPPLY SHOULD BE FIRST ORDER OF BUSINESS  
AND PRICE SECOND. BUCHANAN

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## Message Attributes

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